



tattersalls

newsletter **august**



fast

lane



The Australian Swim Team top; swimming star Susie O'Neill, above.

The Telstra/Tattersall's Media Challenge will see Tatts' Members in the swim with Australia's finest at the Club

they are listed amongst the world's leading swimming teams. They make the Americans edgy about their Olympic chances. New York Times has been filling its pages with news about the threat of 'The Thorpedo' - Ian Thorpe, the youngest World Champion in history. And now members of the 'Telstra Dolphins' (Australian Swimming Team) are coming to Tattersall's pool.

Straight from the Qantas Pan Pacifics - the largest international swimming event held in Sydney - the Telstra/Tattersall's Media Swimming Challenge will bring teams of media, Telstra and Tattersall's Members together with future Olympians. During the Challenge, one member of the 'Telstra Dolphins' will be assigned to each relay team as the sprint for the final winning team is on.

Tattersall's pool will be splashed through the media into households as teams of TV, print and radio journalists, presenters and production crew pit themselves in the spirit of the Pan Pacifics they've just been reporting. Members will have the opportunity to experience direct the wash off the leading swimmers in the country. Seating in the Pool area is limited, so book early to be there and help cheer home the Tattersall's team.

Team Tattersall's is: Dave Robinson, Ken Glover, Andrew Torok, Andrew Coorey, John Barker, John McCosker, Peter Gibson, Richard Heath, Peter Thiel, Ian Lemmey, Bob Hill, Steve O'Halloran, Tony Salier.

event Telstra/Tattersall's Media Challenge (includes gourmet finger food lunch) **date** Monday 30 August **time** 12 noon for 12.30pm **bookings** Tim Bowring at the Club on 9264 6111

events

legendary lunch

The legacy of T.J. Smith is celebrated over lunch and awards for the future greats of racing

On Friday 6 August the horse racing elite will gather at the Club to honour one of their finest – legendary trainer and Tattersall's Member TJ Smith. Widow Valerie Smith and daughter Gai Waterhouse will be presenting the inaugural TJ Smith Memorial Racing Awards for the jockey who has ridden the most winners, trainer of the most winners and best apprentice.

For former Tattersall's Chairman Tony McSweeney, lunch at the Club with top racing identities will be a familiar scene, except the main man, TJ, will be celebrated instead of celebrating.

"Every Monday I went to Tattersall's Club and had lunch with him," says Tony, his memory stretching back 40-something years. "It was a wonderful day to be there. They did all the settling of bets here, so it was this great mix of racing people, leading businessmen and professional people. TJ was a modest better himself, but I would say that Tattersall's was wonderful to him for finding clients."

Tony McSweeney knew TJ for 46 years and was convinced enough of the greatness of the trainer to be his client for 44 of them. "The hardest thing to pick is a yearling. I think it's a gift and TJ proved it to be." The

biggest training gift for Tony came in 1970 when a horse bought for only \$3750 went down in the record books. Silver Sharpe - a horse Tony shared with fellow Members, son John McSweeney and John Murray, and Melbourne Publican Jack Ross - took home the big three Derbys.

If TJ had some failures you would have to hear them from someone else. "He was always extremely confident and it caused a few jealousies," says Tony. Tony first saw Tommy Smith as a jockey always at the rear on a three-pounds-per-losing-ride horse. He last saw TJ as a multi-millionaire - successful investor and one of the world's greatest trainers with a record consecutive 33 years leading NSW trainer record that will probably never fall.

event TJ Smith Memorial Awards Luncheon

date Friday 6 August

time 12 noon for 12.30pm

cost \$80 for three course luncheon

bookings Tim Bowring at the Club



secretary **W**ith the opening of the new Snooker facility and the Walter Lindrum Match Room on 5 July an end can now be seen to the building works. Opening of the Members Bar will coincide with the next Committee Meeting on 5 August and Members are invited to come and see the improvements for themselves.

Members may notice the latest asset acquisition – a grand piano – in the Club Room. It's certain to feature in future classical music programs and other musical functions and was bought for a fraction of its list price in as-new condition. Those Members who can play are welcome to draw the keys and try the piano in a quiet moment. The tone and dynamic range are remarkable.

Olympic swimmers and champion weightlifters are just two of the highlights that are driving the exciting Calendar of events until Christmas. We're sure Members will find plenty to show off and have a great night out with friends at the Club.

Commander Robert Garing

new members

Greg Chubb Property Developer

Richard Fraser Project Manager

Michael Hogg Managing Director

Richard Kelly Company Director

Richard Mole Solicitor/Partner

Simon Rofe Solicitor/Partner

James Sleight Barrister

John Turnbull Barrister

Robert Whitton Chartered Accountant

Simon Wotherspoon Stockbroker

John Wycherley Solicitor

valette

Our sympathy to the family of Dan O'Connor who passed away recently. He will be missed by the Swimming Club.

Warm wishes to Jack Muir and Tony McSweeney who have been unwell.



99

CALENDAR OF EVENTS

AUGUST

- Tue 3** Christian Mens Fellowship
- Fri 6** TJ Smith Memorial Tattersall's
Racing Awards Luncheon
- Wed 11** Snooker Interclub Night
- Thu 19** Crystal Challenge Tournament
- Tues 24** Chris Anderson Breakfast
- Wed 25** Snooker Interclub Night
- Thu 26** Lightning Snooker Tournament
- Fri 27** Bledisloe Cup Luncheon
- Fri 27** Athletic Department Breakfast
- Mon 30** Telstra/Tattersall's Media
Swimming Challenge

SEPTEMBER

- Tue 1** Christian Mens Fellowship
- Sat 4** Racing Day at Randwick
- Wed 8** Snooker Interclub Night
- Thu 16** Skiing Club Awards Night
- Fri 17** Rugby World Cup Review
Luncheon
- Fri 24** Classical Music Evening
- Fri 24** Athletic Department Breakfast
- Thu 23** Two Tatts Relay
- Thu 30** Lightning Snooker Tournament

OCTOBER

- Tue 5** Christian Mens Fellowship
- Fri 15** Black Tie Boxing
- Thu 28** Lightning Snooker Tournament
- Fri 29** Athletic Department Breakfast

NOVEMBER

- Tue 2** Christian Mens Fellowship
- Tue 2** Melbourne Cup Luncheon
Crystal Challenge Snooker
Tournament
- Fri 12** Telstra International Weightlifting
Spectacular
- Thu 18** Swimming Club Xmas Scramble
- Fri 19** Gourmet Beer Evening
- Thu 25** Snooker Presentation Night
- Thu 25** Swimming Club Championships
- End** Swimming Club Finals
- Fri 26** Athletic Department Breakfast

DECEMBER

- Tue 1** Christian Mens Fellowship
- Thu 2** Swimming Club Luncheon
- Thu 16** Chairman's Christmas
Cocktail Party
- TBC** Swimming End of Year Luncheon

The Civilised Saturday Mornings Of Vince Maloney

The City at peace. You stroll, not walk, across the Park and breathe it in. Over Elizabeth Street. Breakfast at La Picadelle...with the other newspaper for a change. Duck into DJ's...fetta cheese to go with the Greek salad. Walk the line-up of Vince M's windows. Tiptoe past Peter with his head down, cutting a trouser for somebody. Look at the neckties. The cliché yellow necktie has fizzled out. Good. Have a cup of coffee with Arthur and swap wisdom about half-backs and the GST. You don't have to agree with him. But if Arthur tells you something about the new Spring shirts, agree with him. Relax. Don't pick new shirts till the new lot are in from Italy. Maybe next Saturday. Or Sunday.



Vince Maloney On-The-Park

Next door to Tattersall's ph. 9264 8837



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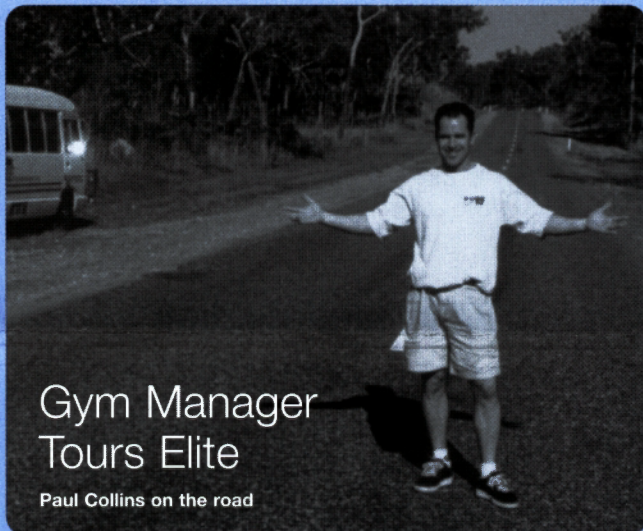
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sports



Gym Manager Tours Elite

Paul Collins on the road

Tattersall's Athletic Department Manager and Fitness Expert Paul Collins is currently using his same sports skills on a national tour presenting to an international cast of elite athletes and coaches.

Author and writer for magazines including Inside Sport, Sports Coach and Network for Fitness Professionals, so far Paul has gone from the Telstra Australian Swimming Coaches and Teachers convention at Surfers Paradise to the Top End to present at the Northern Territory Institute of Sport Sports Science convention with Paralympic Coach Chris Nunn.

In Darwin Paul put coaches from countries like the Philippines through their paces on Parliament House lawns then slipped in swimming in the awesome Litchfield Park waterfalls.

In between Club engagements, Paul's tour continues through 1999 presenting at the International Fitness Conventions in Sydney and Melbourne along with Brisbane and Canberra.

design match set play

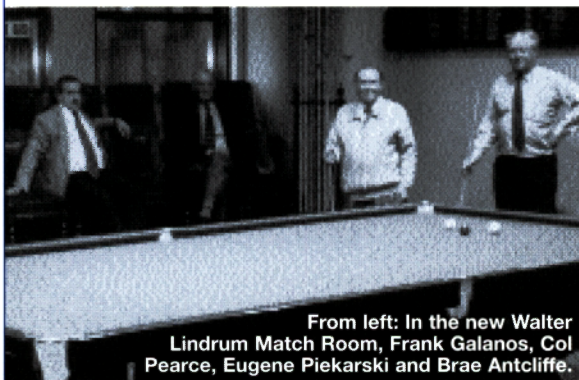
The click of ivory is now reverberating around the new Billiards complex. The Walter Lindrum Match Room features permanent seating for 50 people and a glass dividing wall sections it off from the rest of play and noise. The look, created by Design International is all soaring gold walls and Manhattan-style floor-to-ceiling windows. The comfortable leather armchairs and brass lamps on side tables will have Members soaking in the long haul of great matches.

Club Professional and the no. 1 ranked Australian Billiards Player Joe Minici considers it to be the best facility he's played in - both here and internationally. The downlighting is exceptional.

Col Pearce recently had a break of 27 against his regular sparring partner Eugene Piekarski. The pair have been at it twice a week for years, it felt right that they christen this exceptional new Billiards Room.

calcutta run

The Calcutta is on course again with matches being played in the new Billiards Room. Well done to Brian McElvogue, Jeff Woollard, James Tuite and John Pidcock who have all won games and are through to their next round. Regular player Philip Day has had his own halt-of-play with a shoulder reconstruction. But he'll be back for the Challenge next year.



From left: In the new Walter Lindrum Match Room, Frank Galanos, Col Pearce, Eugene Piekarski and Brae Antcliffe.

swimming

Results of the 5th Manchester Unity Monthly Point Score

1.	Peter Thiel	34
2.	Ian Lemmey	31
3.	Andrew Torok	31

Year to date points for the season are:

50m		
1.	Ken Glover	129
2.	Ian Lemmey	128
3.	Peter Gibson	123.5
4.	Andrew Torok	122
100m		
1.	Ian Lemmey	107
2.	Bob Hill	82
3.	Ken Glover	80

Despite a bad knee Peter Thiel is still dominating the pool. When you hear him coming it's too late!

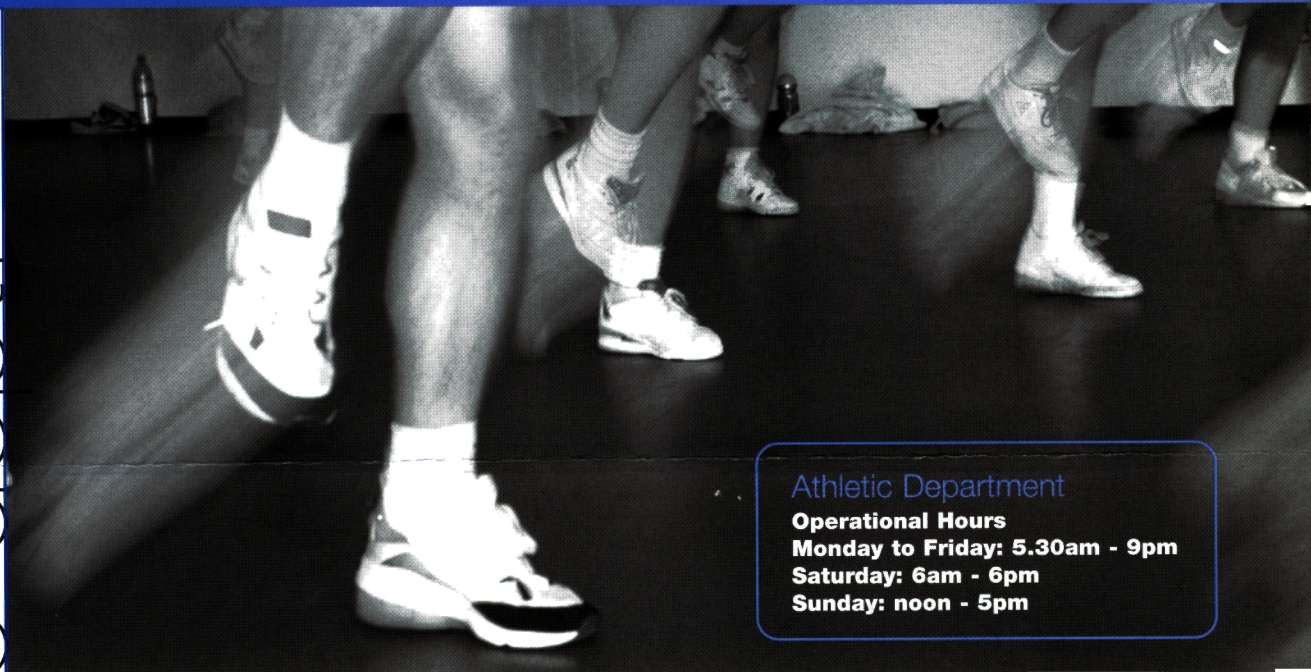
Not surprisingly, Ian Lemmey is leading the point score with the enviable record of having not missed a swim this season.

John McCosker, David Castle and Charlie Robinson all recently returned from overseas holidays.

Nice to see Bob Hudson back poolside after a spell in hospital. Bruce Fallshaw is still out of commission with a bad back. New swimmer Robert Taylor has made quite a splash not only due to his size but also his ability - big in both departments.

two tats relay

The annual relay against City Tattersalls is on, but the conditions have changed. This year one team of 20 swimmers from each club will challenge their stroke skills. We're wanting to put the fastest Tattersall's team together to win the challenge. Time trials are being held on Tuesdays and Thursdays in the pool at 1pm for this Member's only team. We would welcome any Member who believes he can help take the team to victory. Start trialling now as the event is on Wednesday 6 October at 6.30pm.



Athletic Department

Operational Hours

Monday to Friday: 5.30am - 9pm

Saturday: 6am - 6pm

Sunday: noon - 5pm

Bodyfit Breakfasts

Breakfast doesn't get fitter than this. On the last Friday of every month the Athletic Department is holding meet and mix breakfasts for Members that cover everything from talking footy to business to your own health.

The Breakfasts were launched on July 30 with Holt Hardy, the Australian 1500m Champion, NSW Record Holder for the 1000m, 1,500m and 1 mile, on hand to give fitness tips to runners. Holt, who has a University of Sydney Blue in Athletics, is sponsored by Tattersall's through the NSW Institute of Sport and is a regular in the gym. His biggest tip for City to Surfers - "Run conservatively until the

top of Heartbreak Hill, then give it some stick".

Before the socialising starts over breakfast at 7am, you can kick-start the day fresh with a 6am Circuit Class. You're guaranteed to notice the difference in the rest of your day at work.

athletic dept. breakfasts:

Last Friday of every month

time 7am - 7.45am

location Athletic Department Pool area

cost breakfast charges apply

Register at AD reception or phone 9264 5624.

new time table

Featuring the most high-tech gym equipment in town and leading professional instructors, the Athletic Department has just posted its new time table for August. It scans six different classes to get you set for Spring.

time	monday	tuesday	wednesday	thursday	friday	saturday	sunday
6am	running	boxing	circuit	spinning	circuit		
6.45am	swim class		swim class				
7.15am		boxercise		boxercise	spinning		kids
12.40pm	spinning	spinning	circuit	spinning	boxercise		day
1pm		swim club		swim club			
6pm			spinning		spin/box		
6.30pm	swim class	boxercise		boxercise			

Class Style

Running Group - improve your fitness as you run around Sydney Harbour.

Swim Class - beginner, intermediate and advanced aimed at improving stroke and fitness levels.

Spinning - stationary cycling class to music. Great way to burn calories.

Boxercise - one of the fastest ways to get fit using a combination of bag work, skills and drills in a circuit training format.

Circuit - cross-training circuit for all fitness levels, great overall body workout

Spin/Box - stationary cycling and boxing class in one.

travel

great taste

Fresh from being listed as one of the top three food capitals of the world, Australia celebrates the best wines and food at the upcoming Tasting Australia festival.

for one week in October, the City of Churches will transform itself into a mecca for global foodies. The brainchild of Ian Parmenter, famed gourmet of ABC TV's Consuming Passions, Tasting Australia brings together the nation's finest foods, wines and beverages.

While the event, running from 3 – 10 October, attracts some 200 international and national food media, it's best enjoyed by those who are moved by anything Australian – from Heidi's Gruyere to a Henschke Hill of Grace 1992.

Best Food

• Botanic Gardens Coonawarra Dinner

Coonawarra region provides the food and wine for the five course degustation menu with glass of sparkling wine on arrival. Botanic Gardens Restaurant provides the service and the view. **date** Friday 8 October, 7pm **cost** \$55 **phone** 08 8223 3526

Best Wine

• Royal Adelaide Wine Show – Taste of the Best

2000 of the individual entries into the Royal Adelaide Wine Show line up for your tasting. A catalogue guides your nose. Gourmet finger food to soak up the flavour.

date Friday 8 October, 6 to 9pm **cost** \$30 **phone** 08 8210 5213

• Oddbins 25th Anniversary Premier Wine Auction

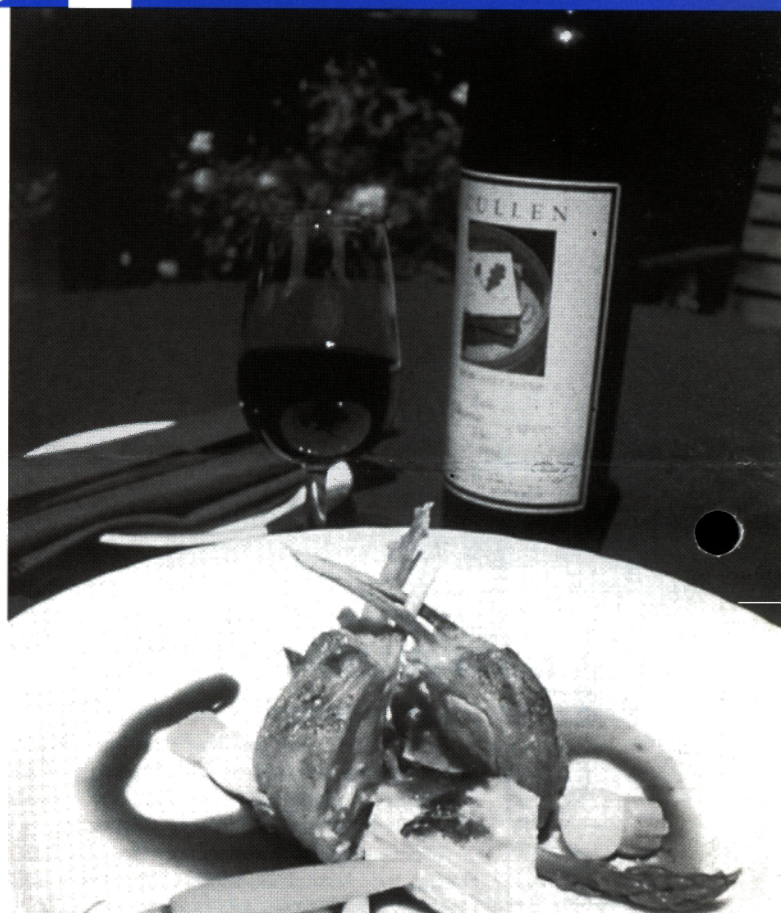
A rare 43 bottle full set of Penfolds Grange goes under the hammer, along with a massive catalogue of wines representing all Australian growing regions. **date** Tuesday 5 October, 4pm **cost** \$15 catalogue **phone** 08 8362 4700

Best Day Out

• East End Food & Fashion Feast

Food from the finest café and restaurant menus in town competes for Rundle Street space with fashion parades and theatre.

date Sunday 3 October, pm **cost** free entry, menu costs vary



• Festival of Fish

Gouger Street and Chinatown Precinct restaurants show the many complicated ways you can cook a piece of fish al fresco style. The hardest thing you have to do is eat it.

date Sunday, 3 October, pm **cost** \$8 per plate

Best Night Out

• Royal Adelaide Wine Show's "Aon Gala Dinner"

Leading Adelaide Chefs brilliantly create their best dishes with a selection of the best trophy winning wines from past Royal Adelaide Wine Shows. Excellent food is accompanied by music and the announcement of this year's trophy winning wines. **date** Thursday 7 October, 7pm – 12pm **cost** \$130 per guest **phone** (08) 8210 5255

Best Knowledge

• 1999 Hilton Adelaide/The Advertise Food and Wine Sessions

Having been listed as the 10 'Hottest Chefs Alive' by USA 'Food and Wine', Grange Restaurant's Cheong Lieuw is one of the Host Chefs at these sessions that cover everything from a 'Cooks' Challenge' to 'Sensational Champagne'. He will be ably assisted by other Food Gods like Tetsuya Wakuda, Darley Street Thai's David Thompson and Neil Perry. **date** Friday 8 October and Saturday 9 October, **cost** from \$195 per person per day **phone** (08) 8237 0635

Exclusive Travel Packages to Tasting Australia Festival

From \$420.40

Includes: Return economy air travel with Qantas to Adelaide

2 nights twin share accommodation at the Hotel Adelaide International (Extra nights available from \$34*)

Packages are available for departures September 18 to October 10. Packages must be booked a minimum of 21 days prior to departure and include a Saturday night. Conditions apply. **bookings** Contact Anywhere Travel on 02 9663 0411 or fax 02 9662 4785



FLYING HIGH

Best Value this Month

- **6 Star Luxury Cruise** on the Seabourn for 11 days. Special 50% discount for 31 Oct and 11 Nov cruises on the Mediterranean from Haifa.
- **\$7999 Business Class to Europe for 2 people** travelling together includes \$600 car hire, trains or hotels. Valid to depart up to end of August. Ask about our range of villas and apartments in Europe.
- **Singapore Airlines to New York Business Class** \$6400 (via Europe)
- **Malaysia Airlines to Europe First Class** \$5670
- **Egyptair First Class seniors fare to Europe** from \$3400 (seniors over 60)
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- **Business Class** with Canadian Airlines/Alitalia \$4830; with Singapore Air/United \$6070

Melbourne Cup Special

Be there at Australia's biggest racing festival and stay in one of Melbourne's most luxurious suites. From 29 October to 3 November 1999, includes:

- 4 nights Grand Hyatt Melbourne
 - Economy airfares Sydney-Melbourne return on Qantas.
- Cost: \$948 per person.

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for the new refurbishment
would like to
congratulate Members
on the new Billiard Room,
Bar and Brasserie.*

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10 questions to Peter Baldwin, Property Auctioneer and Tattersall's Member.

1. The property you wish you'd bought?

A Victorian single storey terrace in Queens Park. I wasn't quick enough.

2. Your favourite property?

"Carmel" at Edgecliff is the most endearing home I have auctioned because of its stateliness. It's one of the true old money homes in Sydney. A mansion on a platform with level lawns that overlook the harbour. This is closely followed by "Whitley" at Sutton Forest. It's about the closest thing to an English Tudor country manor with box hedges.

3. In the current market what type of property do you think represents the best investment?

Cottages close to the city - either in eastern suburbs, inner west or Crows Nest/Neutral Bay. These properties have perpetual appeal to the cash empowered upwardly mobile.

4. When is it better to auction a property rather than put it up 'For Sale'?

As long as you have a willing and able seller, every property should be auctioned. There is a buyer for every property at a price.

6. The most expensive property you've auctioned?

An investment property in Chinatown for \$11.8 million. And 'Glanworth' at Darling Point where the bidding reached \$9.1 million.

7. The most interesting bidding scenario you've encountered?

Every bidding scenario is interesting to me. What I love most are hecklers and people who ask questions to deter other bidders.

8. The biggest mistake bidders make?

They take a scientific approach or an arrogant wait-till-the-last-minute approach. Often they are outsmarted by a gun auctioneer or a more street smart buyer.

9. The most important rule of bidding at auction?

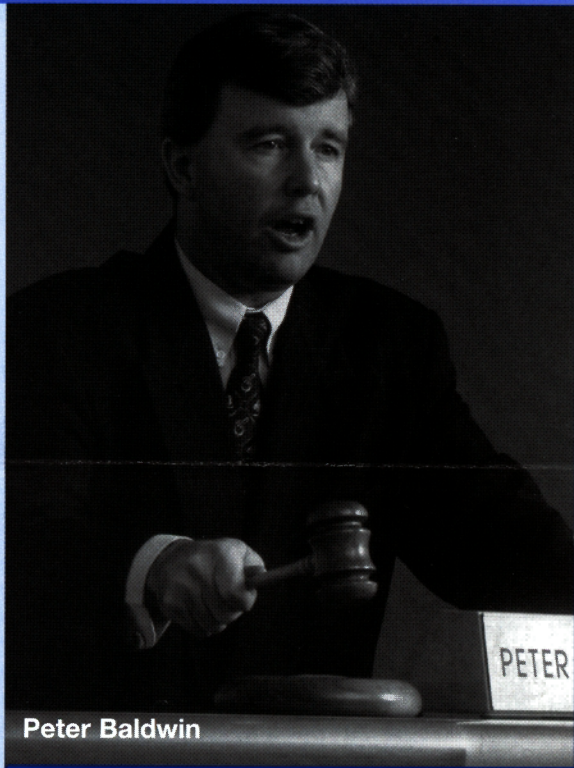
Be forceful, make your bid known clearly and have in your mind the price you want to bid to and the price you think you might have to bid to and don't deviate from that philosophy.

9. How does property investment compare to share investment?

The share market has become much more people friendly with generic names like Telstra and TAB. Plus, people would make hundreds, perhaps thousands, of transactions on the sharemarket in a lifetime as compared with 5 to 10 property transactions. My biggest fear is that our rents are comparatively cheap to London and New York which is a by-product of lack of population and isolation. Therefore we don't see rents grow to give everyone the snap investment returns of say a Telstra which had 400% growth. Property is also a bit more emotional. However, that said, I believe the end capital gain in property is probably more substantial over a period of time. The sooner Sydney gets over its delineation of suburbs and areas the better. When anything within a 15km radius of the city begins to be called central Sydney, we'll be more able to correlate what's going on in this market. Investments here will gain most by any positive spirals in the rental market.

10. The future of Sydney property is....

Quality properties will always be coveted. The new millennium will see buzz words such as 'character' and 'water' very prominent in buyers minds. Properties relying solely on lifestyle attributes such as cafes being close will be surpassed by properties that have as their main attribute 'design', interwoven with position and proximity to the city. After the Olympics, anything foreign investment driven or marginal inner city high density strata title will be affected. In the short term, a crush supply of property should douse some of the heat out of the market.



Peter Baldwin

barometer

don't miss...

breakfast briefing

Chris Anderson

CEO Optus Communication

Video on demand, CD-quality audio, high-speed games and software downloads, Optus has extended its hold on the internet market with its joint venture with Excite@Home. The new Optus@Home will feature the most advanced cyber-technology available in Australia. In terms of the latest technology Optus is developing for business, Chris Anderson will be speaking about the way we will communicate in the future corporate world at a Tattersall's Breakfast Briefing. **date** Tuesday 24 August **bookings** 9264 6111

bledisloe cup luncheon

He is the man who steered the Wallabies to their sweetest Bledisloe victory in New Zealand - 39 years after their first. He also goes on record as the most successful Australian Rugby Coach in history. Past the politics, Alan Jones is a man who's also regarded as having one of the most analytical minds in the game of Rugby Union. On Friday 27 August, Alan Jones will be dishing up his opinions on Australia's chances in this year's Bledisloe alongside the three course luncheon. One thing is almost certain, Jones won't be delivering a soft serve. **date** Friday 27 August **bookings** 9264 6111